Berger Paints Bangladesh Limited Statement of Financial Position (Unaudited)

As at 31 December 2024

		Taka in	'000
	Notes	31 Dec 2024	31 Mar 2024
Otddddddd	2	5 450 074	E 264 E00
Property, plant and equipment	3	5,150,974	5,264,599
Capital work-in-progress		1,745,555	1,081,737
Right-of-use assets		467,974	431,137
Intangible assets		51,036	62,288
		7,415,539	6,839,761
Term deposit-Govt. Securities		207,244	204,355
Inter-company loan (BFL)		100,000	110,000
Investment-at cost		182,942	160,443
		490,186	474,798
Total non-current assets		7,905,725	7,314,559
Inventories	4	6,073,582	4,761,163
Trade and other receivables	5	2,076,730	1,894,224
Advances, deposits and prepayments	6	621,718	925,993
Cash and cash equivalents	7	6,212,539	7,656,981
Inter-company receivables		866,571	713,941
Total current assets		15,851,140	15,952,302
Total assets		23,756,865	23,266,861
Share capital		463,779	463,779
Retained earnings		12,691,255	12,600,968
Equity attributable to the Company's equity holders	12	13,155,034	13,064,747
Shareholder's loan		540,000	492,750
Deferred tax liabilities	8	47,035	95,435
	· ·	419,111	395,676
Lease obligations-non current portion Total non-current liabilities		1,006,146	983,861
Lease obligations-current portion		118,510	106,187
Trade and other payables	9	7,643,045	8,476,106
	J	349,994	566,210
Provision for royalty		(16,563)	6,755
Provision for current tax		9,118	59,849
Employees' retirement gratuity	10	1,491,581	3,146
Dividend payable Total current liabilities	10	9,595,685	9,218,253
Total liabilities		10,601,831	10,202,114
Total equity and liabilities		23,756,865	23,266,861
Total equity and numinos			
Net Asset Value Per Share (NAVPS) Tk.	12	283.65	281.70

Company Secretary

Group CFO & Director

Managing Director

Berger Paints Bangladesh Limited Statement of Profit or Loss and Other Comprehensive Income (Unaudited) For the period from 1 April 2024 to 31 December 2024

			Taka in	'000	
	Notes	Apr-Dec 2024	Apr-Dec 2023	Oct-Dec 2024	Oct-Dec 2023
Revenue-net		20,154,660	18,781,727	7,501,684	6,779,858
Cost of sales		(13,718,212)	(12,764,344)	(5,198,778)	(4,545,207)
Gross profit		6,436,448	6,017,383	2,302,906	2,234,651
Selling, distribution and warehousing expenses		(2,624,188)	(2,385,070)	(895,835)	(920,355)
Administrative and general expenses		(579,932)	(530,671)	(201,871)	(182,975)
Other operating expenses		(106,319)	(97,136)	(38,420)	(34,952)
Foreign exchange loss		(238,752)	(289,077)	(73,216)	(84,359)
Other operating income		174,025	174,392	63,459	63,089
Operating expenses		(3,375,165)	(3,127,562)	(1,145,882)	(1,159,552)
Operating income		3,061,283	2,889,821	1,157,024	1,075,099
Finance cost		(300,876)	(146,203)	(88,732)	(64,016)
Investment income		536,316	325,318	154,690	121,243
Net finance income		235,440	179,116	65,958	57,228
Other non-operating income		15,842	2,771	8,983	1,807
Income before WPPF and tax		3,312,565	3,071,708	1,231,965	1,134,134
Workers' profit participation and welfare fund (WPF	PF)	(165,628)	(153,586)	(61,598)	(56,707)
Income before tax		3,146,937	2,918,122	1,170,367	1,077,427
Current tax expenses		(786,156)	(767,439)	(273,749)	(257,991)
Deferred tax income/(expense)	8	48,400	54,002	(12,951)	(19,786)
	11	(737,756)	(713,437)	(286,700)	(277,777)
Net income	13&14	2,409,181	2,204,685	883,667	799,650
Basic earnings per share (EPS) Tk.	13	51.95	47.54	19.05	17.24
Diluted earnings per share Tk.		51.95	47.54	19.05	17.24
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Company Secretary	Group	CFO & Director		Mana	aging Director

Berger Paints Bangladesh Limited Statement of Changes in Equity (Unaudited) For the period from 1 April 2024 to 31 December 2024

Taka in '000

Particulars	Share capital	Retained earnings	Total equity
Balance as at 1 April 2024	463,779	12,600,968	13,064,747
Distribution of cash dividend	-	(2,318,894)	(2,318,894)
Net income for the period	-	2,409,181	2,409,181
Balance as at 31 December 2024	463,779	12,691,255	13,155,034
Balance as at 1 April 2023	463,779	11,417,790	11,881,569
Prior year's adjustment of MSF from BFL-net of Tax		(35,093)	(35,093)
Balance as at 1 April 2023 (Adjusted)	463,779	11,382,697	11,846,476
Distribution of cash dividend		(1,855,115)	(1,855,115)
Net income for the period		2,204,685	2,204,685
Balance as at 31 December 2023	463,779	11,732,267	12,196,046

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Berger Paints Bangladesh Limited Statement of Cash Flows (Unaudited) For the period from 1 April 2024 to 31 December 2024

	Taka in	'000
Notes	Apr- Dec 2024	Apr- Dec 2023
Cash flows from operating activities (A)		
Cash received from customers	20,001,730	18,726,350
Cash received from other operating income	174,025	174,392
Investment (finance) income	506,741	266,631
Cash paid to suppliers and employees	(18,807,830)	(13,366,608)
Foreign exchange loss	(276,401)	(277,346)
Interest paid for lease obligation	(22,297)	(24,997)
Income tax paid	(809,474)	(863,119)
Net cash flows from operating activities 13&14	766,494	4,635,303
Cash flows from investing activities (B)		
Investment (finance) expenses	(278,579)	(121,205)
Acquisition of property, plant and equipment, intangible assets and right-of-use assets	(1,110,649)	(919,500)
Investment in Berger Tech Consulting Ltd.	(22,499)	-
Other non-operating income/(expense)	-	3,528
Term deposit	(2,889)	(2,905)
Inter-company loan	10,000	5,000
Proceeds from disposal of property, plant and equipment	21,803	5,310
Net cash used in investing activities	(1,382,813)	(1,029,772)
Cash flows from financing activities (C)		
Shareholder's loan	47,250	•
Dividend paid	(830,459)	(495,770)
Payment for lease liabilities	(82,563)	(58,398)
Net cash used in financing activities	(865,772)	(554,168)
Increase/(Decrease) in cash and cash equivalents (D) = (A+B+C)	(1,482,091)	3,051,364
Exchange gain/(loss) (E)	37,649	(11,731)
Opening net cash and cash equivalents (F)	7,656,981	3,858,136
Closing cash and cash equivalents (D+E+F)	6,212,539	6,897,769
Net Operating Cash Flows Per Share (NOCFPS) Tk. 13	16.53	99.95

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Berger Paints Bangladesh Limited Consolidated Statement of Financial Position (Unaudited) As at 31 December 2024

Taka in'000

		Taka in	000
	Notes	31 Dec 2024	31 Mar 2024
Property, plant and equipment	3a	6,319,854	6,030,908
Capital work-in-progress		1,834,656	1,580,981
Right-of-use assets		467,974	431,137
ntangible assets		55,542	67,222
		8,678,026	8,110,248
Ferm deposit-Govt. securities		207,244	204,355
nter-company loan		100,000	110,000
nvestment in associates		445,656	420,425
		752,900	734,780
Fotal non-current assets		9,430,926	8,845,028
nventories	4a	6,754,096	5,266,769
Frade and other receivables	5a	2,391,306	2,199,267
Advances, deposits and prepayments	6a	758,148	1,126,850
Cash and cash equivalents	7a	6,249,793	7,665,036
Total current assets		16,153,343	16,257,922
Total assets		25,584,269	25,102,950
Share capital		463,779	463,779
Retained earnings		14,042,841	13,891,508
Equity attributable to the Company's equity holders	12a	14,506,620	14,355,287
Shareholder's loan		540,000	492,750
Deferred tax liabilities	8a	118,265	155,992
Lease obligations - non current portion		419,111	395,676
Provision for employees' retirement gratuity		23,788	26,294
Total non-current liabilities		1,101,164	1,070,712
Lease obligations - current portion		118,510	106,187
Trade and other payables	9a	8,101,170	8,964,458
Provision for royalty		349,994	566,210
Provision for current tax		(93,888)	(22,899)
Provision for employees' retirement gratuity		9,118	59,849
Dividend payable	10	1,491,581	3,146
Total current liabilities		9,976,485	9,676,951
Total liabilities		11,077,649	10,747,663
Total equity and liabilities		25,584,269	25,102,950
	12a	312.79	309.53

Berger Paints Bangladesh Limited Consolidated Statement of Profit or Loss and Other Comprehensive Income (Unaudited) For the period from 1 April 2024 to 31 December 2024

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			Taka in	'000	
	Notes	Apr - Dec 2024	Apr - Dec 2023	Oct - Dec 2024	Oct - Dec 2023
Revenue-net		20,521,128	19,072,985	7,640,278	6,880,355
Cost of sales		(13,937,494)	(12,931,487)	(5,269,187)	(4,601,038)
Gross profit		6,583,634	6,141,498	2,371,091	2,279,317
Selling, distribution and warehousing expenses		(2,659,662)	(2,413,683)	(909,317)	(932,674)
Administrative and general expenses		(641,225)	(579,662)	(224,600)	(197,898)
Other operating expenses		(106,319)	(97,136)	(38,420)	(34,952)
Foreign exchange loss		(245,052)	(292,996)	(76,365)	(86,228)
Other operating income		237,924	245,038	85,210	85,176
Operating expenses		(3,414,334)	(3,138,439)	(1,163,492)	(1,166,576)
Operating income		3,169,300	3,003,059	1,207,599	1,112,741
Finance costs		(314,215)	(150,030)	(93,825)	(65,509)
Investment income		461,722	269,177	140,802	111,254
Net finance income		147,507	119,147	46,977	45,745
Other non-operating income		15,842	2,771	8,983	1,807
Share of profit of associates		60,511	57,038	38,820	29,983
		76,353	59,809	47,803	31,790
Income before WPPF and Tax		3,393,160	3,182,015	1,302,379	1,190,276
Workers' profit participation and welfare fund (V	WPPF)	(168,533)	(157,483)	(63,313)	(57,801)
Net income before tax		3,224,627	3,024,532	1,239,066	1,132,475
Current tax expenses		(792,128)	(800,038)	(278,065)	(263,718)
Deferred tax income	8a	37,728	65,557	(18,465)	(20,041)
	11a	(754,400)	(734,481)	(296,530)	(283,759)
Net income	13a&14	2,470,227	2,290,051	942,536	848,716
Basic earnings per share (EPS) Tk.	13a	53.26	49.38	20.32	18.30
Diluted earnings per share (EPS) Tk.	13a	53.26	49.38	20.32	18.30

Company Secretary

Group CFO & Director

Managing Director

Berger Paints Bangladesh Limited Consolidated Statement of Changes in Equity (Unaudited) For the period from 1 April 2024 to 31 December 2024

Taka. in '000

Share capital	Retained earnings	Total equity
463,779	13,891,508	14,355,287
	(2,318,894)	(2,318,894)
-	2,470,227	2,470,227
463,779	14,042,841	14,506,620
463,779	12,511,722	12,975,501
-	25,120	25,120
463,779	12,536,842	13,000,621
-	(1,855,115)	(1,855,115)
	2,290,051	2,290,051
463,779	12,971,778	13,435,557
	463,779 463,779 463,779 - 463,779 - -	463,779 13,891,508 - (2,318,894) - 2,470,227 463,779 14,042,841 463,779 12,511,722 - 25,120 463,779 12,536,842 - (1,855,115) - 2,290,051

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Berger Paints Bangladesh Limited Consolidated Statement of Cash Flows (Unaudited) For the period from 1 April 2024 to 31 December 2024

		Taka i	n '000
	Notes	Apr- Dec 2024	Apr- Dec 2023
Cash flows from operating activities (A)			
Cash received from customers		20,401,177	19,015,711
Cash received from other operating income		237,924	245,038
Investment (finance) income		467,426	237,930
Cash paid to suppliers and employees		(19,076,631)	(13,475,639)
Foreign exchange loss		(288,342)	(211,079)
Interest paid on lease obligation		(22,297)	(24,997)
Income tax paid		(863,117)	(917,794)
Net cash flows from operating activities	3a&14a	856,140	4,869,170
Cash flows from investing activities (B)			
Acquisition of property, plant and equipment, intangible assets and right-of-use asset	ets	(1,185,897)	(1,077,046
Investment (finance) expenses		(291,918)	(125,033
Other non-operating income/(loss)		-	3,528
Term deposit		(2,889)	(2,905
Inter-company loan		10,000	5,000
Proceeds from disposal of property, plant & equipment		21,803	5,310
Net cash used in investing activities		(1,448,901)	(1,191,146
Cash flows from financing activities (C)			
Shareholder's loan		47,250	-
Dividend paid		(830,459)	(495,770)
Payment of lease liabilities		(82,563)	(58,398)
Net cash used in financing activities		(865,772)	(554,168)
Increase/(Decrease) in cash and cash equivalents (D) = (A+B+C)		(1,458,533)	3,123,856
Exchange gain/(loss) (E)		43,290	(81,917)
Opening cash and cash equivalents (F)		7,665,036	3,876,914
Closing net cash and cash equivalents (D+E+F)		6,249,793	6,918,853
Net Operating Cash Flows Per Share (NOCFPS) Tk.	13a	18.46	104.99
(1.551, 5)			

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BERGER PAINTS BANGLADESH LIMITED SELECTED NOTES TO THE STANDALONE AND CONSOLIDATED FINANCIAL STATEMENT (UNAUDITED) FOR THE PERIOD ENDED 31 DECEMBER 2024

1 Status and nature of business

The Company was incorporated on 6 June 1973 under the Companies Act 1913. Company's shares are listed with Dhaka and Chittagong Stock Exchanges and are placed under "A" category. The principal activities of the Company are manufacturing and marketing of liquid, cement and powder paints & varnishes, emulsion, coating and printing ink.

Berger Paints Bangladesh Limited holds 100% share of Jenson & Nicholson (Bangladesh) Limited-J&NBL. The principal activities of J&NBL are production and marketing of metal containers and printing of metal sheets.

Berger Paints Bangladesh Limited holds 100% share of Berger Tech Consulting Limited. The principal activities of the company are providing IT enabled services (ITES) related to SAP, Microsoft, IT auditing & security, Web and Mobile App development. The company was incorporated on 21 June 2022.

Berger Paints Bangladesh Limited holds 49% share of Berger Becker Bangladesh Limited-BBBL. BBBL was incorporated on 20 December 2011 as Joint Venture between Becker Industrial Coatings Holding AB, Sweden and Berger Paints Bangladesh Limited. The principal activities of BBBL are manufacturing and marketing of coil coatings.

Berger Paints Bangladesh Limited holds 50% share of Berger Fosroc Bangladesh Limited-BFL. BFL was incorporated on 19 April 2018 as Joint Venture between Fosroc International Limited, United Kingdom and Berger Paints Bangladesh Limited. The principal activities of BFL are manufacturing and selling construction chemicals.

2 Basis of preparation

These financial statements have been prepared in accordance with the requirement of International Accounting Standard 34 Interim Financial Reporting and the requirements of the Securities & Exchange Rules 2020.

The same accounting policies, presentation, methods of computation and International Financial Reporting Standards (IFRS) and International Accounting Standards (IAS) applicable standards have been followed in these interim financial statements as were applied in the preparation of the company's financial statements for the year ended 31 March 2024.

Going concern

The company has adequate resources to continue its operation for foreseeable future. As per management assessment there is no material uncertainty related to events or conditions which may cast significant doubt upon the Company's ability to continue as a going concern. For this reason the financial statements have been prepared on going concern basis.

Authorization for issue

These interim condensed financial statements were authorized for issue by the Board of Directors of the company on 26 January 2025.

Accumulated depreciation (5,472,396) (5,045,000) 3 a Consolidated Property, Plant and Equipment Temperty, Plant and Equipment - at cost 11,2544,255 11,745,400 4 Property, Plant and Equipment - at cost 12,544,245 11,745,400 6,309,000 11,745,400 6,309,000 7,744,400 6,309,000 7,744,400 6,309,000 7,744,400 6,309,000 7,744,400 6,309,000 7,744,400 6,309,000 7,744,400 6,309,000 7,744,400 <t< th=""><th></th><th></th><th>31 Dec 2024</th><th>31 Mar 2024</th></t<>			31 Dec 2024	31 Mar 2024
Accumulated depreciation (5,472,396) (5,045,000) 3 a. Consolidated Property, Plant and Equipment Temperty, Plant and Equipment Temper	3	Property, Plant and Equipment		
S. S. S. S. S. S. S. S.		Property, Plant and Equipment - at cost	10,623,370	10,309,808
3 a. Consolidated Property, Plant and Equipment - at cost 1,75,40,40 Property, Plant and Equipment - at cost 1,75,40,40 6,31,985 6,030,900 4 Inventories Raw materials 3,326,336 2,471,18 2,81,98 2,81,188 2,81,98 2,81,98 2,81,188 2,81,98 2,81,98 2,81,188 2,81,98 2,81,98 2,81,188 2,81,98		Accumulated depreciation	(5,472,396)	(5,045,209)
Property, Plant and Equipment - at cost 12,544,245 11,745,40 Accumulated depreciation 62,24,931 (5,714,49) Valuation 1,571,490 6,319,854 6,030,900 Park Inventories Raw materials 3,326,336 2,471,180 Semi-processed and bulk products 328,158 281,989 Packing materials 71,631 72,499 Packing materials 1,155,791 955,73 Stores & Promotional items 1,925,50 1,557,91 955,73 Stores & Promotional items 1,946,25 1,292,50			5,150,974	5,264,599
Accumulated depreciation (6,24,391) (5,714,490) 4 Inventories Consolidated in Processed and bulk products 3,326,336 2,471,188 Packing materials 328,158 281,988 Packing materials 71,631 72,499 Packing materials 1,155,791 955,73 Stores & Promotional items 1,042,041 850,511 Stores & Promotional items 1,042,041 850,511 Semi-processed and bulk products 3,707,511 2,749,255 Semi-processed and bulk products 3,707,511 2,749,255 Semi-processed and bulk products 503,895 41,369 Packing materials 60,070 72,49 Packing materials 60,070 72,49 Finished goods 11,706,33 960,06 Stores & Promotional items 11,706,33 960,06 Stores & Promotional items 11,362,37 911,39 Total debtors -unsecured 6,754,096 5,266,76 Tadde debtors -unsecured 2,184,575 1,993,08 General provision for bad & doubtful debts <t< td=""><td>3 a.</td><td>Consolidated Property, Plant and Equipment</td><td></td><td></td></t<>	3 a.	Consolidated Property, Plant and Equipment		
4 Inventories 6,0319,854 6,030,900 8 Raw materials 3,326,336 2,471,80 Packing materials 71,631 72,49 Packing materials 1,155,791 955,73 Stores Promotional items 1,042,041 85,511 Stocks in transit 1,042,041 85,511 4 A Consolidated Inventories 3,777,511 2,749,251 Raw materials 3,707,511 2,749,251 Semi-processed and bulk products 503,895 41,761,651 Packing materials 6,070 72,49 Packing materials 6,070 72,49 Finished goods 1,170,633 960,66 Stores Promotional items 1,170,633 960,66 Stores Promotional items 1,170,633 960,66 Stores Promotional items 1,170,633 960,66 Trade debtors - unsecured 2,184,575 1,1993,08 General provision for bad & doubtful debts 2,184,575 1,993,08 Other receivables 9,675,00 6,699		Property, Plant and Equipment - at cost	12,544,245	11,745,401
Raw materials Semi-processed and bulk products Semi-processed and bulk products 3,326,336 2,471,181 3,261,336 3,241,381 3,		Accumulated depreciation	(6,224,391)	(5,714,493)
Raw materials 3,326,336 2,471,188 Semi-processed and bulk products 328,158 281,988 Packing materials 71,631 72,49 Finished goods 1,155,791 955,73 Stores & Promotional items 1,042,041 850,511 Stocks in transit 6,073,582 4,761,163 4 a. Consolidated Inventories 8 4,761,163 Raw materials 3,707,511 2,749,253 Semi-processed and bulk products 503,895 413,699 Packing materials 60,070 72,499 Packing materials 60,070 72,499 Packing materials 1,170,633 960,060 Stores & Promotional items 1,755,05 159,877 Stocks in transit 1,755,00 159,877 Stocks in transit 2,184,575 1,993,080 Trade & other receivables 2,184,575 1,993,080 General provision for bad & doubtful debts 2,184,575 1,993,080 Other receivables 96,570 66,994			6,319,854	6,030,908
Semi-processed and bulk products 328,158 281,986 Packing materials 71,631 72,496 Finished goods 1,155,791 955,73 Stores & Promotional items 1,042,041 850,516 Stocks in transit 1,042,041 850,516 4 a. Consolidated Inventories 3,707,511 2,749,255 Raw materials 503,895 413,699 Packing materials 60,070 72,49 Packing materials 60,070 72,49 Finished goods 1,170,633 960,06 Stores & Promotional items 175,750 159,87 Stocks in transit 1,136,237 911,39 Stocks in transit 2,184,575 1,993,78 Trade & other receivables 717,640 7,184,575 1,993,78 Trade debtors - unsecured General provision for bad & doubtful debts 2,184,575 1,993,08 General provision for bad & doubtful debts 96,570 66,994	4	Inventories		
Packing materials 71,631 72,490 Finished goods 1,155,791 955,73 Stores & Promotional items 149,625 129,255 Stocks in transit 1,042,041 850,511 4 a. Consolidated Inventories		Raw materials	3,326,336	2,471,185
Finished goods 1,155,791 955,73 Stores & Promotional items 149,625 129,255 Stocks in transit 1,042,041 850,511 4 a. Consolidated Inventories 8 4,761,165 Raw materials 3,707,511 2,749,255 Semi-processed and bulk products 503,895 413,690 Packing materials 60,070 72,490 Finished goods 1,170,633 960,666 Stores & Promotional items 1,75,750 159,870 Stocks in transit 1,136,237 911,390 Trade & other receivables 2,184,575 1,993,080 General provision for bad & doubtful debts 2,184,575 1,993,080 Other receivables 1,980,160 1,827,23 Other receivables 96,570 66,990		Semi-processed and bulk products	328,158	281,986
Stores & Promotional items 149,625 129,25 Stocks in transit 1,042,041 850,511 4 a. Consolidated Inventories 3,707,511 2,749,25 Raw materials 503,895 413,699 Packing materials 60,070 72,49 Finished goods 1,170,633 960,06 Stores & Promotional items 1,75,750 159,87 Stocks in transit 1,136,237 911,39 Trade & other receivables 7 1,993,08 1,993,08 General provision for bad & doubtful debts (204,415) (1,658,55) Other receivables 1,980,160 1,827,23 Other receivables 1,980,160 1,827,23		Packing materials	71,631	72,492
Stocks in transit 1,042,041 880,510 4 a. Consolidated Inventories Raw materials 3,707,511 2,749,253 Semi-processed and bulk products 503,895 413,699 Packing materials 60,070 72,499 Finished goods 1,170,633 960,06 Stores & Promotional items 175,750 159,870 Stocks in transit 1,136,237 911,399 5 Trade & other receivables 7 1,136,237 1,193,080 General provision for bad & doubtful debts 2,184,575 1,933,080 </td <td></td> <td>Finished goods</td> <td>1,155,791</td> <td>955,731</td>		Finished goods	1,155,791	955,731
4 a. Consolidated Inventories 6,073,582 4,761,163 Raw materials 3,707,511 2,749,253 Semi-processed and bulk products 503,895 413,699 Packing materials 60,070 72,499 Finished goods 1,170,633 960,06 Stores & Promotional items 175,750 159,87 Stocks in transit 1,136,237 911,39 5 Trade & other receivables 2,184,575 1,993,08 Trade debtors - unsecured 20,4415 1,993,08 General provision for bad & doubtful debts (204,415) 1,983,08 Other receivables 1,980,160 1,827,23 Other receivables 96,570 66,99		Stores & Promotional items	149,625	129,259
4 a. Consolidated Inventories Raw materials Raw materials 3,707,511 2,749,253 Semi-processed and bulk products 503,895 413,696 Packing materials 60,070 72,496 Finished goods 1,170,633 960,06 Stores & Promotional items 175,750 159,877 Stocks in transit 1,136,237 911,396 5 Trade & other receivables 2,184,575 1,993,088 Trade debtors -unsecured 20,4415 (204,415) (165,855) General provision for bad & doubtful debts 1,980,160 1,827,233 Other receivables 96,570 66,996		Stocks in transit	1,042,041	850,510
Raw materials 3,707,511 2,749,25 Semi-processed and bulk products 503,895 413,690 Packing materials 60,070 72,490 Finished goods 1,70,633 960,060 Stores & Promotional items 175,750 159,871 Stocks in transit 1,136,237 911,390 5 Trade & other receivables 2,184,575 1,993,080 Trade debtors - unsecured General provision for bad & doubtful debts (204,415) (165,85) Other receivables 1,980,160 1,827,23 Other receivables 96,570 66,990			6,073,582	4,761,163
Semi-processed and bulk products 503,895 413,690 Packing materials 60,070 72,490 Finished goods 1,170,633 960,060 Stores & Promotional items 175,750 159,870 Stocks in transit 1,136,237 911,390 5 Trade & other receivables 2,184,575 1,993,080 Trade debtors - unsecured General provision for bad & doubtful debts (20,4415) (165,85) Other receivables 1,980,160 1,827,23 Other receivables 96,570 66,990	4 a.	Consolidated Inventories		
Packing materials 60,070 72,490 Finished goods 1,170,633 960,060 Stores & Promotional items 175,750 159,870 Stocks in transit 1,136,237 911,390 5 Trade & other receivables 2,184,575 1,993,080 Trade debtors - unsecured General provision for bad & doubtful debts 2,184,575 1,993,080 Other receivables 1,980,160 1,827,230 Other receivables 96,570 66,990		Raw materials	3,707,511	2,749,255
Finished goods 1,170,633 960,66 Stores & Promotional items 175,750 159,875 Stocks in transit 1,136,237 911,39 5 Trade & other receivables 5,266,766 Trade debtors - unsecured 2,184,575 1,993,08 General provision for bad & doubtful debts (204,415) (165,85 Other receivables 1,980,160 1,827,23 Other receivables 96,570 66,99		Semi-processed and bulk products	503,895	413,690
Stores & Promotional items 175,750 159,877 Stocks in transit 1,136,237 911,39 5 Trade & other receivables		Packing materials	60,070	72,492
Stocks in transit 1,136,237 911,39 5 Trade Achter receivables		Finished goods	1,170,633	960,064
5 Trade & other receivables Trade debtors - unsecured 2,184,575 1,993,08 General provision for bad & doubtful debts (204,415) (165,85) Other receivables 96,570 66,99		Stores & Promotional items	175,750	159,872
Trade & other receivables Trade debtors -unsecured 2,184,575 1,993,08 General provision for bad & doubtful debts (204,415) (165,85) Other receivables 1,980,160 1,827,230 Other receivables 96,570 66,990		Stocks in transit	1,136,237	911,396
Trade debtors -unsecured 2,184,575 1,993,08 General provision for bad & doubtful debts (204,415) (165,85 0ther receivables 1,980,160 1,827,23 0ther receivables 96,570 66,99			6,754,096	5,266,769
General provision for bad & doubtful debts (204,415) (165,85) 1,980,160 1,980,160 1,827,23 Other receivables 96,570 66,99	5	Trade & other receivables		
Other receivables 1,980,160 1,827,23 Other section 96,570 66,99		Trade debtors -unsecured	2,184,575	1,993,086
Other receivables 96,570 66,99		General provision for bad & doubtful debts	(204,415)	(165,856)
70,010			1,980,160	1,827,230
Considered to be good 2,076,730 1,894,224		Other receivables	96,570	66,994
		Considered to be good	2,076,730	1,894,224

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Intercompany receivables with Berger Becker Bangladesh Limited 16.03 13.03 13.03 13.03 13.03 13.03 13.03 13.03 13.03 13.03 13.03 13.03 10.00 10.					31 Dec 2024	31 Mar 2024
General provision for bad & doubtful debts	5 a.	Consolidated Trade & other receivables				
Intercompany receivables with Berger Becker Bangladesh Limited 16.03 13.03 13.03 13.03 13.03 13.03 13.03 13.03 13.03 13.03 13.03 13.03 10.00 10.		Trade debtors -unsecured			2,342,258	2,164,701
Intercompany receivables with Berger Foror Limited 156,30 133,231 136,30 1		General provision for bad & doubtful debts			(204,415)	(165,856)
Intercompany receivables with Berger Fosto Limited 16,000 16					2,137,843	1,998,845
Section Sect		Intercompany receivables with Berger Becker Bang	ladesh Limited		563	197
Considered to be good		Intercompany receivables with Berger Fosroc Limit	ed		156,330	133,231
Advance to employees 93,942 99,109 Advance to employees 93,942 99,146 Other deposits 424,997 72,165 Other deposits 55,255 25,050 Terpal dexpenses 52,505 25,050 Advance to employees 97,302 101,298 Advance to employees 97,506 101,298 Advance to employees 97,508 101,298 Other deposits 47,974 84,313 Other deposits 75,500 76,803 Term deposit accounts (FDR)-Three Months 45,319,72 60,809,16 Current and collection accounts 1,050,90 75,609 Operational account 1,050,90 75,609 33,90 Term deposit accounts (FDR)-Three Months 4,531,972 60,809,16 33,90 75,609,30 75,609,30 75,609,30 75,609,30 75,609,30 75,609,30 75,609,30 75,609,30 75,609,30 75,609,30 75,609,30 75,609,30 75,609,30 75,609,30 75,609,30 75,609,30 75,609,30 7		Other receivables			96,570	66,994
Advance to sumplives & others		Considered to be good			2,391,306	2,199,267
Advance to sumplives & others	6	Advances, deposits and prepayments				
Advance to suppliers & others					93,492	99,149
Prepaid expenses Frequency Frequen					424,997	721,465
Prepaid expenses S.2555 25.865					47,974	79,516
Advance to employees						
Advance to suppliers & others	6 a.	Consolidated Advances, deposits and prepayments				
Other deposits		Advance to employees			97,350	101,298
Prepaid expenses 5,000 27,500 12,000 1		Advance to suppliers & others			556,824	913,609
Term deposit accounts [FDR]-Three Months		Other deposits			47,974	84,313
Cash and cash equivalents 4,531,972 6,038,916 Term deposit accounts (FDR)-Three Months 576,661 539,086 Operational account 1,050,930 573,052 Dividend account 4,539 3,146 Foreign currency accounts 48,377 50,2781 Term deposit accounts (FDR)-Three Months 4,536,972 6,038,916 Current and collection accounts 581,661 547,144 Operational account 4,536,972 6,038,916 Current and collection accounts 581,661 547,144 Operational account 4,536,972 6,038,916 Operational account 4,536,972 6,038,916 Operational accounts 4,536,972 6,038,916 Operational account 4,536,972 7,565,936 Operational accounts 4,536,972 7,565,936 Operational accounts 4,536,972 7,565,936 Operational accounts 5,566,936 7,565,936 Operational accounts 4,572,972 7,565,936 Operational accounts 1,586,936 <td< td=""><td></td><td>Prepaid expenses</td><td></td><td></td><td>56,000</td><td>27,630</td></td<>		Prepaid expenses			56,000	27,630
Term deposit accounts (FDR)-Three Months Current and collection accounts 576,661 539,086					758,148	1,126,850
Current and collection accounts	7					
Propest Prop					The second secon	
Foreign currency accounts		Operational account				
Consolidated Cash and cash equivalents		Dividend account				
7 a. Consolidated Cash and cash equivalents Term deposit accounts (FDR)-Three Months 4,536,972 6,038,916 54,714 6,038,916 54,714 54,536,972 6,038,916 54,714 573,052 Dividend account 4,536,972 573,052 Dividend account 45,993 3,146 570,052,781 570,052,781 570,052,781 6249,793 7,665,036 8 Perfect tax liabilities Taxable/(deductible) temporary difference Property, plant and equipment 3,493,732 3,039,160 454,572 646,211 Right-of-use assets 467,974 467,974 467,974 467,974 467,974 467,974 467,974 467,974 467,974 467,974 467,974 467,974 467,974 467,974 467,974 467,974 467,974 467,974 467,974		Foreign currency accounts				
Term deposit accounts (FDR)-Three Months	7 0	Consolidated Cash and sash equivalents			0,212,339	7,030,981
Current and collection account 1,078,184 573,052 Dividend account 1,078,184 573,052 Dividend account 4,599 3,146 Foreign currency accounts 6,249,793 7,665,036 Foreign currency accounts 7,249,793 7,665,036 Foreign currency accounts 3,493,732 3,039,160 454,572 646,211 Right-of-use assets 467,974 467,974 431,137 Lease obligation 5,376,21 5,376,21 5,376,21 5,376,21 Lease obligation 3,7649 3,7649 3,7649 4,74,374 Foreign currency accounts 3,493,732 3,039,160 3,7649 3,7649 4,74,374 Foreign currency accounts 3,493,732 3,039,160 3,7649	/ a.				4 536 972	6.038.916
Operational account 1,078,184 573,052 Dividend account 4,599 3,146 Foreign currency accounts 48,377 502,781 6,249,793 7,665,036 Property, plant and equipment 3,493,732 3,039,160 454,572 Emporary difference temporary difference differenc						
Dividend account 4,599 3,146 7,502,781 7,502,781 7,502,781 7,665,036 7,665						
Foreign currency accounts 48,377 502,781 62,49,793 7,665,036 8						
Property, plant and equipment 3,493,732 3,039,160 454,572 464,211 Right-of-use assets 467,974 431,137 Lease obligation (537,621) (537,621) (537,621) Provision for bad debts (204,415) (204,415) (204,415) Unrealized loss from fx. translation 37,649 37,649 37,649 47,035 Provision for employees' retirement gratuity (9,118) (9,118) (9,118) Right-of-use assets 467,974 431,137 Lease obligation (537,621) (537,621) (537,621) (537,621) Unrealized loss from fx. translation 37,649 37,649 37,649 37,474 Provision for employees' retirement gratuity (9,118) (9,118) (9,118) (59,849) Ret temporary difference 3,248,201 3,039,160 209,041 424,154 Tax rate 22.5% 22.5% Deferred tax liabilities 47,035 95,435 Closing balance 95,435 166,510 Closing balance 47,035 95,435 Deferred tax (income) / Expense on actuarial loss directly attributable to equity (10,143) Deferred tax (income) / Expense on actuarial loss directly attributable to equity (10,143) (10,143) Deferred tax (income) / Expense on actuarial loss directly attributable to equity (10,143) (10,143) Deferred tax (income) / Expense on actuarial loss directly attributable to equity (10,143) Deferred tax (income) / Expense on actuarial loss directly attributable to equity (10,143) Deferred tax (income) / Expense on actuarial loss directly attributable to equity (10,143) Deferred tax (income) / Expense on actuarial loss directly attributable to equity (10,143) Deferred tax (income) / Expense on actuarial loss directly attributable to equity (10,143) Deferred tax (income) / Expense on actuarial loss directly attributable to equity (10,143) Deferred tax (income) / Expense on actuarial loss directly attributable to equity (10,143) Deferred tax (income) / Expense on actuarial loss directly attributable to equity (10,143) Deferred tax (income) / Expense on actuarial loss						
Property, plant and equipment 3,493,732 3,039,160 454,572 646,211 Right-of-use assets 467,974 467,974 431,137 Lease obligation (537,621) (537,621) (501,863) Provision for bad debts (204,415) (204,415) (165,886) Unrealized loss from fx. translation 37,649 37,649 74,374 Provision for employees' retirement gratuity (9,118) (9,118) (59,849) Net temporary difference 3,248,201 3,039,160 209,041 424,154 Tax rate 22.5% Deferred tax liabilities 47,035 95,435 Opening balance 95,435 166,510 Closing balance 47,035 95,435 Deferred tax (income) / expense on actuarial loss directly attributable to equity 0,143 0,143 Deferred tax (income) / expense on actuarial loss directly attributable to equity 0,143 0,143 Deferred tax (income) / expense on actuarial loss directly attributable to equity 0,143 0,143 Deferred tax (income) / expense on actuarial loss directly attributable to equity 0,143 0,143 Deferred tax (income) / expense on actuarial loss directly attributable to equity 0,143 0,143 Deferred tax (income) / expense on actuarial loss directly attributable to equity 0,143 0,143 Deferred tax (income) / expense on actuarial loss directly attributable to equity 0,143 0,143 Deferred tax (income) / expense on actuarial loss directly attributable to equity 0,143 0,143 Deferred tax (income) / expense on actuarial loss directly attributable to equity 0,143 0,143 Deferred tax (income) / expense on actuarial loss directly attributable to equity 0,143 0,143 Deferred tax (income) / expense on actuarial loss directly attributable to equity 0,144 0,143 Deferred tax (income) / expense on actuarial loss directly attributable to equity 0,144 0,144 Deferred tax (income) / expense on actuarial loss directly attributable 0,144 0,144 Deferred tax (income) / expense on actuarial loss directly attributable to equity 0,144 0,144 0,144 0		Poleign currency accounts				
Property, plant and equipment 3,493,732 3,039,160 454,572 646,211 Right-of-use assets 467,974 467,974 431,137 Lease obligation (537,621) (537,621) (537,621) (501,863) Provision for bad debts (204,415) (204,415) (165,856) Unrealized loss from fx. translation 37,649 37,649 74,374 Provision for employees' retirement gratuity (9,118) (9,118) (59,849) Net temporary difference 3,248,201 3,039,160 209,041 424,154 Tax rate 22.5% 22.5% Deferred tax liabilities 47,035 95,435 Deferred tax (income) Deferred tax (income) / expense on actuarial loss directly attributable to equity (10,143) Deferred tax (income) / expense on actuarial loss directly attributable to equity (10,143) Tax able / (deductible) temporary difference 466,211 Closing balance 47,035 95,435 Closing balance 47,035 95,435 Closing balance 47,035 95,435 Deferred tax (income) / expense on actuarial loss directly attributable to equity - (10,143)	ρ	Deferred tay liabilities				
Property, plant and equipment 3,493,732 3,039,160 454,572 646,211 Right-of-use assets 467,974 467,974 467,974 431,137 Lease obligation (537,621) (537,621) (501,863) Provision for bad debts (204,415) (204,415) (204,415) (165,856) Unrealized loss from fx. translation 37,649 37,649 74,374 Provision for employees' retirement gratuity (9,118) (9,118) (59,849) Net temporary difference 3,248,201 3,039,160 209,041 424,154 Tax rate 22.5% 22.5% Deferred tax liabilities 47,035 95,435 Opening balance 95,435 166,510 Closing balance 47,035 95,435 Deferred tax (income) (48,400) (71,075) Deferred tax (income)/expense on actuarial loss directly attributable to equity - (10,143)	0	Deletted tax habilities	Carrying amount	Tay base	Tavable/(deductible)	Tavable /(deductible)
Property, plant and equipment 3,493,732 3,039,160 454,572 646,211 Right-of-use assets 467,974 467,974 431,137 Lease obligation (537,621) (537,621) (501,863) Provision for bad debts (204,415) (204,415) (165,856) Unrealized loss from fx. translation 37,649 37,649 74,374 Provision for employees' retirement gratuity (9,118) (9,118) (59,849) Net temporary difference 3,248,201 3,039,160 209,041 424,154 Tax rate 22.5% 22.5% Deferred tax liabilities 47,035 95,435 Opening balance 95,435 166,510 Glosing balance 47,035 95,435 Deferred tax (income) (48,400) (71,075) Deferred tax (income)/expense on actuarial loss directly attributable to equity - (10,143)			Carrying amount	Tax base		
Right-of-use assets 467,974 467,974 431,137 Lease obligation (537,621) (537,621) (501,863) Provision for bad debts (204,415) (204,415) (165,856) Unrealized loss from fx. translation 37,649 37,649 74,374 Provision for employees' retirement gratuity (9,118) (9,118) (59,849) Net temporary difference 3,248,201 3,039,160 209,041 424,154 Tax rate 22.5% 22.5% Deferred tax liabilities 47,035 95,435 Opening balance 95,435 166,510 Closing balance 47,035 95,435 Deferred tax (income) (48,400) (71,075) Deferred tax (income)/expense on actuarial loss directly attributable to equity - (10,143)		Property plant and aguinment	2 402 722	2 020 160		
Lease obligation (537,621) (537,621) (501,863) Provision for bad debts (204,415) (204,415) (165,856) Unrealized loss from fx. translation 37,649 37,649 74,374 Provision for employees' retirement gratuity (9,118) (9,118) (59,849) Net temporary difference 3,248,201 3,039,160 209,041 424,154 Tax rate 22.5% 22.5% Deferred tax liabilities 47,035 95,435 Opening balance 95,435 166,510 Closing balance 47,035 95,435 Deferred tax (income) (48,400) (71,075) Deferred tax (income)/expense on actuarial loss directly attributable to equity - (10,143)				3,037,100		
Provision for bad debts (204,415) (204,415) (165,856) Unrealized loss from fx. translation 37,649 37,649 74,374 Provision for employees' retirement gratuity (9,118) (9,118) (59,849) Net temporary difference 3,248,201 3,039,160 209,041 424,154 Tax rate 22.5% 22.5% Deferred tax liabilities 47,035 95,435 Opening balance 95,435 166,510 Closing balance 47,035 95,435 Deferred tax (income) (48,400) (71,075) Deferred tax (income)/expense on actuarial loss directly attributable to equity - (10,143)			and the second s			
Unrealized loss from fx. translation 37,649 74,374 Provision for employees' retirement gratuity (9,118) (9,118) (59,849) Net temporary difference 3,248,201 3,039,160 209,041 424,154 Tax rate 22.5% 22.5% Deferred tax liabilities 47,035 95,435 Opening balance 95,435 166,510 Closing balance 47,035 95,435 Deferred tax (income) (48,400) (71,075) Deferred tax (income)/expense on actuarial loss directly attributable to equity - (10,143)			A CONTRACT OF THE PARTY OF THE			
Provision for employees' retirement gratuity (9,118) (59,849) Net temporary difference 3,248,201 3,039,160 209,041 424,154 Tax rate 22.5% 22.5% Deferred tax liabilities 47,035 95,435 Opening balance 95,435 166,510 Closing balance 47,035 95,435 Deferred tax (income) (48,400) (71,075) Deferred tax (income)/expense on actuarial loss directly attributable to equity - (10,143)						
Net temporary difference 3,248,201 3,039,160 209,041 424,154 Tax rate 22.5% 22.5% Deferred tax liabilities 47,035 95,435 Opening balance 95,435 166,510 Closing balance 47,035 95,435 Deferred tax (income) (48,400) (71,075) Deferred tax (income)/expense on actuarial loss directly attributable to equity - (10,143)						
Tax rate 22.5% Deferred tax liabilities 47,035 95,435 Opening balance 95,435 166,510 Closing balance 47,035 95,435 Deferred tax (income) (48,400) (71,075) Deferred tax (income)/expense on actuarial loss directly attributable to equity . (10,143)				2.020.160		
Deferred tax liabilities 47,035 95,435 Opening balance 95,435 166,510 Closing balance 47,035 95,435 Deferred tax (income) (48,400) (71,075) Deferred tax (income)/expense on actuarial loss directly attributable to equity . (10,143)			3,248,201	3,039,160		22.5%
Opening balance 95,435 166,510 Closing balance 47,035 95,435 Deferred tax (income) (48,400) (71,075) Deferred tax (income)/expense on actuarial loss directly attributable to equity - (10,143)		Tuk Tuke				
Closing balance 47,035 95,435 Deferred tax (income) (48,400) (71,075) Deferred tax (income)/expense on actuarial loss directly attributable to equity - (10,143)		Deferred tax liabilities			47,035	95,435
Closing balance47,03595,435Deferred tax (income)(48,400)(71,075)Deferred tax (income)/expense on actuarial loss directly attributable to equity-(10,143)		Opening balance			95,435	166,510
Deferred tax (income) (48,400) (71,075) Deferred tax (income)/expense on actuarial loss directly attributable to equity - (10,143)					47,035	95,435
					(48,400)	(71,075)
		Deferred tax (income)/expense on actuarial loss dir	rectly attributable to equit	y	•	(10,143)
				7.	(48,400)	(60,932)

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8 a. Consolidated Deferred tax liabiliti
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					temporary difference	temporary difference
	Property, plant and equipment	4,593,915	3,836,277		757,638	919,230
	Right-of-use assets	467,974			467,974	431,137
9 9 a.	Lease obligation	(537,621)			(537,621)	(501,863)
	Provision for bad debts	(204,415)			(204,415)	(165,856)
	Unrealized loss from fx. translation	43,290			43,290	69,880
	Provision for employees' retirement gratuity	(32,906)			(32,906)	(86,143)
	Net temporary difference	4,330,237	3,836,277	the state of the state of	493,960	666,385
	Tax rate (Parent & subsidiary)				22.50% & 25%	22.5% & 30.0%
	Deferred tax liabilities				118,266	155,992
	Opening balance				155,992	234,301
	Closing balance				118,266	155,992
	Deferred tax (income)				(37,727)	(78,309)
	Deferred tax (income)/expense on actuarial loss direct	tly attributable to equit	у		-	(10,143)
	Deferred tax (income) recognized directly in profit	or loss and other con	prehensive incor	ne	(37,727)	(68,166)
					Taka	in '000
					31 Dec 2024	31 Mar 2024
9	Trade and other payables					
	Revenue expenses				2,000,282	2,319,762
	Trading supplies				4,835,378	5,342,359
	Other finance				339,979	338,155
	Capital expenditure				301,778	261,471
	Workers' profits participation & welfare funds				165,628	214,359
					7,643,045	8,476,106
9 a.	Consolidated Trade and other payables					
	Revenue expenses				2,003,237	2,327,896
	Trading supplies				5,283,033	5,803,118
	Other finance				344,589	351,505
	Capital expenditure				301,778	261,471
	Workers' profits participation & welfare funds				168,533	220,468
					8,101,170	8,964,458
10	Unclaimed dividend/dividend payable account					
	Year 2020-2021				1,312	1,312
	Year 2021-2022 (Interim)				923	923
	Year 2021-2022 (Final)				264	264
	Year 2022-2023				647	647
	Year 2023-2024				1,488,435	
					1,491,581	3,146
11	Reconciliation of effective tax rate					
		Γ	01 Apr to 3	31 Dec 2024	01 Apr to 3	31 Dec 2023
		1	Percentage	BDT'000	Percentage	BDT'000

Carrying amount

Tax base

	01 Apr to 31	01 Apr to 31 Dec 2024 01 Apr to 31 l		Dec 2023
	Percentage	BDT'000	Percentage	BDT'000
PBT excluding export and dividend income		3,105,450		2,879,636
Export Income		6,207		11,046
Dividend Income		35,280	_	27,440
Profit Before Tax		3,146,937	_	2,918,122
Tax using the company's tax rate	22.50%	698,726	22.50%	647,918
Tax on Export Income	12.00%	745	12.00%	1,326
Dividend Income	20.00%	7,056	20.00%	5,488
Adjustment of tax		-	_	37,449
		706,527		692,181
Tax effect of provision for non-deductible expenses	2.53%	79,629	2.58%	75,258
Deferred tax income	-1.54%	(48,400)	-1.85%	(54,002)
Income tax expenses	23.44%	737,756	24.45%	713,437
Income tax expenses	23.44%	737,756	24.45%	

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Taxable/(deductible)

Taxable/(deductible)

11 a. Consolidated reconciliation of effective tax rate

Berger Paints Bangladesh Limited
PBT excluding export and dividend income
Export Income
Dividend Income
Profit Before Tax
Tax using the company's tax rate
Tax on Export Income
Adjustment of tax
Tax effect of provision for non-deductible expenses
Deferred tax income
Income tay expenses

Jenson & Nicholson (Bangladesh) Ltd.
Profit Before Tax
Tax using the company's tax rate
Adjustment of tax
Tax effect of:
Provision for non-deductible/(deductible) expenses
Deferred tax
Income tax expenses
Consolidated

01 Apr to 31 Dec 2024		01 Apr to 31 Dec 2023			
Percentage	BDT'000	Percentage	BDT'000		
	3,105,450		2,879,636		
	6,207		11,046		
	35,280	_	27,440		
_	3,146,937		2,918,122		
22.50%	698,726	22.50%	647,918		
12.00%	745	12.00%	1,326		
		_	37,449		
_	706,527		692,181		
2.53%	79,629	2.58%	75,258		
-1.54%	(48,400)	-1.85%	(54,002)		
23.44%	737,756	24.45%	713,437		

01 Apr to 31	Dec 2024	01 Apr to 31 Dec 2023			
Percentage	BDT'000	Percentage	BDT'000		
	55,204		74,051		
25.00%	13,801	27.50%	20,364		
			6,650		
	13,801	_	27,014		
-14.18%	(7,829)	7.54%	5,585		
19.33%	10,672	-15.60%	(11,555)		
5.15%	2,843	-8.06%	(5,970)		
30.15%	16,644	28.42%	21,044		
	754,400		734,481		

12	NAV per share
	The computation of NAV per share
	Total assets
	Total liabilities
	Net Assets Value
	Number of ordinary shares used to compute NAV
	NAV per share
	NAV per share
12 a.	Consolidated NAV per share
	The computation of NAV per share
	Total assets
	Total liabilities
	Net Assets Value
	Number of ordinary shares used to compute NAV
	NAV per share
13	EPS and NOCFPS per share
	Earnings (PAT) attributable to ordinary shareholders
	Number of ordinary shares used to compute EPS and NOCEPS
	Net cash flow from operating activities (NOCFPS)
	EPS -Basic
	EPS -Diluted
	Net Operating cash flow per share (NOCFPS)
13 a.	Consolidated EPS and NOCFPS per share
	Earnings (PAT) attributable to ordinary shareholders
	Number of ordinary shares used to compute EPS and NOCEPS
	Net cash flow from operating activities (NOCFPS)
	EPS -Basic
	EPS -Diluted
	Net Operating cash flow per share (NOCFPS)
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	Sury for
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	Taka in	'000
	31 Dec 2024	31 Mar 2024
	22.756.965	23,266,861
	23,756,865	(10,202,114
_	(10,601,831)	13,064,747
-	13,155,034	13,004,747
	46,377,880	46,377,880
Taka _	283.65	281.70
	25,584,269	25,102,950
	(11,077,649)	(10,747,663
_	14,506,620	14,355,287
	46,377,880	46,377,880
Taka -	312.79	309.53
L		Apr- Dec 2023
_	2,409,181	2,204,685
	46,377,880	46,377,880
_	766,494	4,635,303
Taka_	51.95	47.54
T-1	31.93	47.34
така_	51.95	47.54
Taka _	51.95	47.54 47.54 99.95
-	51.95	47.54 99.95
-	51.95 16.53	47.54
-	51.95 16.53	47.54 99.95 2,290,051
-	51.95 16.53 2,470,227 46,377,880 856,140	47.54 99.95 2,290,051 46,377,880
Taka _	51.95 16.53 2,470,227 46,377,880 856,140 53.26	47.54 99.95 2,290,05 46,377,88 4,869,17



		Taka in '0	00
		Apr- Dec 2024	Apr- Dec 2023
4	Reconciliation of net income with cash flows from operating activities		
	Cash flows from operating activities under indirect method		
	Net income	2,409,181	2,204,685
	Tax expenses	737,756	713,437
	Profit before tax	3,146,937	2,918,122
	Non-cash items:		
	Depreciation and Amortization	606,925	590,612
	Un-realized foreign exchange loss/(gain)	(37,649)	11,731
	Actuarial gain/(loss) on defined benefit plans		(45,281
		3,716,213	3,475,184
	Operating and non-operating items		
	Investment (finance) expenses	300,876	146,203
	Other non-operating income		(3,528
	Income on sale of property, plant and equipment	(15,842)	757
	meente on sale of property, plant and equipment	285,034	143,432
	Changes in working capital		
	(Increase)/Decrease in trade and other receivables	(182,506)	(114,065
	(Increase)/ Decrease in trade and other receivables (Increase)/ Decrease in inventories	(1,312,419)	(835,220
		(792,754)	2,733,245
	Increase/(Decrease) in trade and other payables		(102,137
	(Increase)/Decrease in inter-company receivable	(152,630)	213,322
	(Increase)/Decrease advance, deposits and prepayments	304,274	
	Increase/(Decrease) in provision for royalty	(216,216)	93,013
	Increase/(Decrease) in provision for gratuity	(50,731)	(83,355
		(2,402,982)	1,904,803
	Income tax paid	(809,474)	(863,119
	Cash paid for lease	(22,297)	(24,997
	Net cash flows from operating activities	766,494	4,635,303
1 a.		rities	
	Cash flows from operating activities under indirect method		
	Net income	2,470,227	2,290,051
	Tax expenses	754,400	734,481
	Profit before tax	3,224,627	3,024,532
	Non-cash items:		
	Depreciation and Amortization	690,173	658,786
	Un-realized foreign exchange loss/(gain)	(43,290)	81,917
	Actuarial gain/(loss) on defined benefit plan		(45,281
		3,871,510	3,719,954
	Operating and non-operating items		
	Investment (finance) expenses	314,215	150,030
	Income on sale of property, plant and equipment	(15,842)	(2,77)
	Share of profit of associates	(60,511)	(57,038
	State of profit of associates	237,862	90,221
	Changes in working capital		
		(156,759)	(94,994
	(Increase)/Decrease in trade and other receivables	(1,487,327)	(997,96
	(Increase)/ Decrease in inventories		2,986,183
	Increase/(Decrease) in trade and other payables	(822,981)	96,18
	(Increase)/Decrease advance, deposits and prepayments	368,702	
	Increase/(Decrease) in provision for royalty	(216,216)	93,01
	Increase/(Decrease) in provision for gratuity	(53,237)	(80,63)
		(2,367,818)	2,001,786
	Income tax paid	(863,117)	(917,794
	Interest paid on lease obligation	(22,297)	(24,997
		856,140	4,869,170

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In Thousands Taka

15 Related party transactions

During the period under review, the Company carried out a number of transactions with related parties in the normal course of business and on "arms' length basis". The names of the related parties, nature of these transactions and their closing balance have been set out below in accordance with the provision of IAS 24 Related Party Disclosures.

As at and for the period ended 31 December 2024

In Thousands Taka

Name of the related party	Nature of relationship	Nature of transaction	Net Transactions	As at 31Dec 2024	As at 31 Dec 2023
Jenson & Nicholson (Bangladesh) Ltd.	Subsidiary	Material and Service	129,113	709,626	554,958
Berger Becker Bangladesh Limited	Associate	Service	529	739	1,903
Berger Fosroc Limited	Associate	Material, Service	36,522	211,290	166,027
Berger Tech Consulting Limited	Subsidiary	Service	52	52	-
Intercompany receivable				921,707	722,888
Berger Fosroc Limited	Associate	Interest bearing loan	(10,000)	100,000	125,000
Intercompany Loan				100,000	125,000

Name of the related party	Nature of relationship	Nature of transaction	Net Transactions	As at 31Dec 2024	As at 31 Dec 2023
J&N Investments (Asia) Limited	Group	Royalty	(220,421)	335,951	525,566
Berger Paints India Limited	Fellow Subsidiary	Royalty & Tech. assistance fees	764	4,260	3,249
Total inter-company payables				340,211	528,815

Shareholder's loan

Name of the related party	Nature of relationship	Nature of transaction	Net Transactions	As at 31Dec 2024	As at 31 Dec 2023
ISM Investments (Asia) Limited	Group	Loan-Principal	47,250	540,000	-
J&N Investments (Asia) Limited		Interest on loan	14,429	16,496	_

16 Significant Deviation

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The net operating cash flow per share (NOCFPS) significantly decreased from same period last year primarily due to higher import payments (LCs deferred under UPAS) during the period.

17 Genera

Comparative figures have been re-arranged wherever necessary to facilitate comparison. Figures appearing in these financial statements have been rounded off to the nearest thousand Taka.

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